



## **Environmental Investing: It Starts with the Academics**

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Editor in Chief

It is not by coincidence that this issue of the *Journal of Environmental Investing* is published shortly after the release of the Intergovernmental Panel on Climate Change's (IPCC) report, [\*Climate Change 2014: Impacts, Adaptation, and Vulnerability\*](#). The report says that the effects of climate change are already occurring on all continents and across the oceans, and that the world, in many cases, is ill-prepared for risks from a changing climate. A lesser but significant aspect of the report is that it represents the collective and collaborative scholarship of hundreds of scientists and researchers from around the world: A total of 309 coordinating and lead authors and review editors, drawn from 70 countries, were selected to produce the report. They enlisted the help of 436 contributing authors, and a total of 1,729 expert and government reviewers.

This seventh issue of the *JEI* spotlights the work of those in the academy who not only illuminate the challenges of our changing climate, but also apply their accumulated knowledge to the discovery and development of processes and technologies that may mitigate the worst of the environmental threats cited in *Climate Change 2014* and other reputable studies.

It is sobering to remind ourselves that environmental investing, in any shape or form, begins with the scientific investigations of such academics. This worldwide community of scholars, now, more than ever, needs the support of its two partners: the policy makers and the investment community. The science of climate change is the bedrock upon which policy initiatives and prudent economic decisions rest. And, it is a robust climate policy that will provide the incentives for investors of all sorts to deploy capital and continue to give rise to transformative environmental investment opportunities.

The headlines tend to go to the investors—the asset managers, hedge funds, and venture capital and private equity firms—but the recognition certainly belongs to the scholars who quite often, literally, get their hands dirty and do the heavy lifting. Without them and their work, the possibility of properly affecting or responding to changes in the environment would not be possible.

Best wishes,

A handwritten signature in black ink, appearing to read 'A. Calvello', written in a cursive style.

Dr. Angelo Calvello